



IF YOU'RE HAVING TAX PROBLEMS I FEEL BAD FOR YOU SON



To misquote rapper Jay Z, "If you're having tax problems, I feel bad for you son, I got 99 problems but taxes ain't one." Why? Because owing New York State money can be, quite frankly, brutal. If you owe New York State money and aren't in a payment arrangement, they can place a lien against your property, levy your financial accounts, garnish your wages and suspend your driver's license. That's right; if you owe more than \$10,000 they will suspend your driver's license because "driving is a privilege". Maybe if they fixed some of the potholes it would feel more like a privilege but anyway... Since it seems unlikely that Jay Z is going to pay your tax debt with any of his rap money, let's lay out

some of your options to prevent them from taking collection action against you:

The Easy But Unlikely Option: Simply pay your outstanding tax liability but to New York State's surprise, not everyone has the money lying around to pay their taxes in full.

The Rational Option: Enter into an Installment Payment Agreement to satisfy the liability through regular monthly payments. On the bright side, you have the ability to pay as you go for up to 60 months. On the down side, interest continues to accrue on the unpaid portion, if you somehow default the payment plan (e.g., missing a payment or incurring a new assessment) it's a huge headache (at best) and there's often a substantial financial disclosure process before entering into an IPA.

The Morbid Option: Go to heaven. They can go after your estate but they'll generously allow you to keep your halo. Although, do they believe you can owe taxes and go to heaven? I don't know and I'm too scared to ask.

The Denial Option: Run! Run for your life! After 20 years, the statute of limitations expires on collections and the debt is marked uncollectible. In this option, you don't keep money in a bank account, you don't get a paycheck and you don't sell your house. After all, they can't take what you don't have. This method is not recommended as it's hard to run from New York State's long reach for 20 years but it's not impossible.

The Mercy Option: New York State conducts an Offer-in-Compromise program whereby you can settle outstanding tax liabilities for a "reasonable portion of the debt". Depending on your financial situation, you may be able to free yourself from an overwhelming tax liability and get a fresh start. Being insolvent or bankrupt is helpful in this program but not mandatory. This is a real option for some people.

Whether these are your only options or you don't want to be stuck in a situation where these are your only options, we can help you! Contact Sales Tax Defense LLC today!

NO DOCUMENTATION AND STILL A GREAT AUDIT RESULT!



A construction company came to Sales Tax Defense LLC with almost no documentation and a tax bill of over \$300,000!

Additionally, the company had comingled funds in their bank account from multiple businesses and had no bookkeeping to distinguish where all of the funds were coming from. We worked with the auditor to show that most of the deposits were unrelated to the company that was under audit.

In addition to lower the gross sales figure calculated by the auditor, we contacted various 3rd parties to prove that all of the company's jobs were capital improvements and that the expenses were nontaxable payments to sub-contractors.

NEW WEBSITE UP NOW!



We are excited to announce that our new and improved website is now up. Our goal is to make your online experience with us as easy and enjoyable as possible, which is why we developed a whole new site for our customers and potential clients looking for sales tax guidance. You'll find the site still has all the important sales tax information and tips you're used to but is now easier to navigate and mobile friendly! Please feel free to explore, share and tell us what you think

on our social media platforms.

After going back and forth with the auditor on all of the different areas of audit, with very minimal documentation, the tax assessment was reduced from over \$300,000 to approximately \$18,000 in tax!

VIEW OUR NEW WEBSITE!
CLICK HERE!

WHEN YOU HAVE A SALES TAX PROBLEM, *WE ARE THE SOLUTION!*

CALL: **631-491-1500**

CONTACT US!

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Mark,

We really settled.... Gordon and I are blown away. I'm not kidding when I tell you (and I have witnesses – my entire office) that when I hung up the phone I had tears streaming down my face. Thank you!

Brian Ballone
CFO

MORE TESTIMONIALS

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